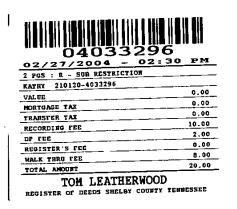


Tom Leatherwood

Shelby County Register

As evidenced by the instrument number shown below, this document has been recorded as a permanent record in the archives of the Office of the Shelby County Register.



1st AMENDMENT TO BY-LAWS OF ISLAND VIEW P.D. HOMEOWNERS ASSOCIATION, INC.

THIS AMENDMENT executed this ______, day of _______, 2004, by and between ISLAND VIEW P.D. HOMEOWNERS ASSOCIATION, INC., a Tennessee Non-Profit Corporation (hereinafter referred to as "the Corporation").

WHEREAS, on December 1, 2002, Wayne A. Christian formed a (hereinafter referred to as "the Incorporator") and formed a Non-Profit Corporation under the Name of Island View Homeowners Association, Inc., and prepared among other things, By-Laws for said Corporation; and

WHEREAS, <u>Article V, Section 2</u>. <u>Initial Directors</u> of said By-Laws states that the Initial Directors shall be Kevin Hyneman and Chris Christian.

WHEREAS, the Initial Directors and Incorporator desire to amend the By-Laws as provided for in Article X, Section 1, Amendments, so that there shall be "at least three (3) persons and not more than seven (7) persons" ... who will serve on the Board of Directors "until the first election of the Members"... in accordance with Article V, Section 1.

Number and Qualification.

Now, Therefore, for the reasons stated above and in consideration of the mutual covenants contained herein, the Initial Directors of the Corporation and Incorporator hereby amend <u>Article V. Section 2. Initial Directors</u>, by deleting same in its entirety and substituting the following in its place and stead:

Article V., Section 2. Initial Directors. The Initial Directors shall be elected by the Declarant and need not be Members of the Association. The names of the Directors who shall act as such from the date upon which the Declaration is recorded in the Register's Office of Shelby County, Tennessee, until the first annual meeting of the Members or until such time as their successors are duly chosen and qualified are as follows:

Kevin Hyneman Chris Christian Jeffrey L. Bronze

All other Articles of said By-Laws shall remain in full force and effect

BY:

ISLAND VIEW P.D. HOMEOWNERS

ASSOCIATION INC.

BY:

JOINDER OF MORTGAGE

First Tennessee Bank, herein called the "Mortgagee", the holder of a Deed of Trust on the "land" described in the foregoing Declaration of Covenants, Conditions, and Restrictions, which Deed of Trust is recorded as Instrument Number in the Register's Office of Shelby County, Tennessee, joins in the foregoing Second Amendment to Declaration of Covenants, Conditions and Restrictions.

FIRST TENNESSEE BANK, a National Banking Association

TITLE: Me President

STATE OF TENNESSEE: COUNTY OF SHELBY:

Before me, the undersigned, a Notary	Public of the State and County aforesaid, personally
appeared Courtney Murray with	
whom I am personally acquainted, (or proved	to me on the basis of satisfactory evidence) and who,
upon oath, acknowledged himself/herself to	be the Vice President of FIRST
TENNESSEE BANK, a National Banking	Association, the within named bargainor, a National
Banking Association and that he/she, as such	Vice President, executed the foregoing instrument
	ing the name of FIRST TENNESSEE BANK by
himself/herself as <u>Vice President</u>	•
WITNESS my hand and	Official Seal at office this 11th day of
February, 2004.	Charlenersoney
	Notary Public
	THE NE
My commission expires: <u>8-21-07</u> C:\wp51\amendccr.pla	- CARLESTON
C. wp5 Namendeer.pia	PUBLIC PUBLIC
	AT LARGE